

HEALTH BENEFITS FUND OF THE DETECTIVES' ENDOWMENT ASSOCIATION, INC. POLICE DEPARTMENT • CITY OF NEW YORK

26 THOMAS STREET • NEW YORK, NEW YORK 10007 • (212) 587-9120 • FAX (212) 587-9149

Dear Active DEA Member.

July 1st, 2025

TRUSTEES
SCOTT MUNRO
Chairman

RICK SIMPLICIO JEFFREY WARD NICHOLAS MASI CHRISTOPHER J. SCHILLING

EXECUTIVE ASSISTANT TO
THE PRESIDENT
JOSEPH R. TALLARINE

EXECUTIVE DIRECTORCARMINE D. RUSSO

FUND MANAGER SHARON ROBERTSON Upon taking the reins of the DEA last July, as promised, a top to bottom review was conducted of the entire union including the Health Benefit Funds of our active and retired members. We discovered that the Health Benefit Funds have been spending more than the Fund's annual contributions received from the City to administer the benefits causing the Funds to operate in the red and rely on their cash reserves to cover the deficit spending.

To compound matters, due to the insolvency of the City-Municipal Labor Committee's Health Stabilization Fund, approximately \$3 Million dollars in annual funding received by the DEA's Health Benefit Funds was eliminated.

Trustees inherited the difficult task of implementing a plan design modification to ensure the Fund's fiscal stability into the future. Simply stated, the current prescription & dental benefits, although rich, are just not sustainable.

As a result, the following modification will be implemented:

 Effective September 1st, 2025, the current co-pay structure for generic medications will increase from \$0 co-pay to \$5.00 per generic prescription for all active members and covered dependents

Please know that we are very sensitive to the impact this may have on you and your families. We appreciate your understanding in this matter and remain confident that the Trustees continue to explore cost-saving options in all benefit areas to reduce your costs in the future.

Fraternally,

Board of Trustees
DEA Health Benefit Fund

